

# NOVA KBM'S CUT-OFF TIMES FOR DOMESTIC, CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

For private citizens, entrepreneurs and sole proprietors



## CUT-OFF TIMES FOR DOMESTIC PAYMENT TRANSACTIONS

Domestic payment transactions are payment transactions within Slovenia in any EEA Member State currency.

| Type of payment                                                                                                    | Cut-off time                                             | Execution of payment order             |
|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------|
| <b>Bank@Net/mBank@Net/Telebanka</b>                                                                                |                                                          |                                        |
| Payments credited to accounts of private citizens, entrepreneurs and sole proprietors at Nova KBM                  | every day, 24 hours a day                                | same day                               |
| Payments credited to accounts of legal entities at Nova KBM and to Nova KBM's settlement account                   | every bank working day until 16:45                       | same day                               |
| Payments credited to accounts at other banks in the Republic of Slovenia                                           | 15:00                                                    | same day                               |
| Urgent payments**                                                                                                  | 15:00                                                    | same day                               |
| SEPA mass payments ****                                                                                            | 15:00                                                    | same day                               |
| <b>SEPA Direct Debits**** via internet bank</b>                                                                    |                                                          |                                        |
| First and one-off collections executed under the Sepa Core Direct Debit Scheme                                     | 07:00                                                    | D***** + 5 days                        |
| Recurrent and last collections executed under the Sepa Core Direct Debit Scheme                                    | 07:00                                                    | D***** + 2 days                        |
| First and one-off collections executed under the B2B Scheme                                                        | 07:00                                                    | D***** + 1 day                         |
| Recurrent and last collections executed under the B2B Scheme                                                       | 07:00                                                    | D***** + 1 day                         |
| <b>ELECTRONIC INVOICES via internet bank</b>                                                                       |                                                          |                                        |
| Electronic invoices (forwarding of electronic invoices or electronic acknowledgements of receipt to the recipient) | 15:30                                                    | same day (except Sundays and holidays) |
| <b>Bank counter</b>                                                                                                |                                                          |                                        |
| Payments credited to accounts of private citizens, entrepreneurs and sole proprietors at Nova KBM                  | 16:45*                                                   | same day                               |
| Payments credited to accounts of legal entities at Nova KBM and Nova KBM's settlement account                      | 16.45                                                    | same day                               |
| Payments credited to accounts at other banks in the Republic of Slovenia                                           | 15:00*                                                   | same day                               |
| Urgent payments**                                                                                                  | 15:00*                                                   | same day                               |
| Deposit of cash on accounts of private citizens, entrepreneurs and sole proprietors at Nova KBM                    | 17:00*                                                   | same day                               |
| Deposit of cash on accounts of legal entities at Nova KBM                                                          | 16.45*                                                   | same day                               |
| Withdrawal of cash from accounts at a bank                                                                         | 17:00*                                                   | same day                               |
| Presenting a bill of exchange for collection in a branch office in which the drawee holds an account               | 14:30 on the maturity date or within next 2 working days | same day                               |

\* Cut-off time for accepting payment orders depends on working hours of a branch.

\*\*\*\* Applies to entrepreneurs and sole proprietors.

\*\*\*\*\* Bank working day (Monday, Tuesday, Wednesday, Thursday, Friday) up to which the payee needs to provide data for SEPA DB. The payee can provide the required data no more than 14 calendar days prior to the expected date of debit.

## CUT-OFF TIMES FOR CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

Cross-border payment transactions are payment transactions effected between EEA Member States in any Member State currency.

Other payment transactions are payment transactions effected within Slovenia or between EEA Member States in third countries' currencies, and payment transactions effected to third countries in any currency.

| Type of payment                                                                                          | Cut-off time***** | Execution of payment order *** |
|----------------------------------------------------------------------------------------------------------|-------------------|--------------------------------|
| <b>Bank@Net</b>                                                                                          |                   |                                |
| Urgent payments**                                                                                        | 10:00             | same day                       |
| Cross-border and other payments                                                                          | 15:00             | same day                       |
| SEPA mass payments (for entrepreneurs and sole proprietors)                                              | 15:00             | same day                       |
| SEPA payments                                                                                            | 15:00             | same day                       |
| Sepa Direct Debits**** - first and one-off collections executed under the Sepa Core Direct Debit Scheme  | 7:00              | D***** + 5 days                |
| Sepa Direct Debits**** - recurrent and last collections executed under the Sepa Core Direct Debit Scheme | 7:00              | D***** + 2 days                |
| Sepa Direct Debits**** - first and one-off collections executed under the B2B Scheme                     | 7:00              | D***** + 1 day                 |
| Sepa Direct Debits**** - recurrent and last collections executed under the B2B Scheme                    | 7:00              | D***** + 1 day                 |
| <b>Bank counter</b>                                                                                      |                   |                                |
| Urgent payments**                                                                                        | 10:00             | same day                       |
| Western Union**** – max 7,499 USD in EUR counter value                                                   | 17:00             | same day                       |
| Cross-border and other payments                                                                          | 15:00*            | same day                       |

\* Cut-off time for accepting payment orders depends on working hours of a branch.

\*\* Urgent payments: only in case of an explicit request, prioritised execution within 30 minutes, for foreign currencies by prior agreement by 10 a.m.

\*\*\* Cut-off time for executing cross-border and other payment transactions to be credited to accounts of other banks (abroad or in Slovenia) is the cut-off time for executing a payment in Nova KBM and **not** the cut-off time for crediting a payment to the payee's account at a third bank. Nova KBM executes SEPA payments (received by 15:00 hours), urgent payments and other payment transactions to be credited to the accounts of domestic banks in the same day with the same-day value date, and other cross-border and other payment transactions and SEPA payments received after 15:00 hours in the same day but with a value date 1 business day.

\*\*\*\* Western Union – the fastest way to send and receive money at more than 170,000 locations all over the world. Western Union services are available also on Saturdays in our branch offices opened on Saturdays.

\*\*\*\*\* If the payment is received after the cut-off time or on a non-working day, then it is considered to be received on the first following working day after that.