

# NOVA KBM'S CUT-OFF TIMES FOR DOMESTIC, CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

## For legal entities



### CUT-OFF TIMES FOR DOMESTIC PAYMENT TRANSACTIONS

Domestic payment transactions are payment transactions within Slovenia in any Member State currency.

Type of payment	Cut-off time	Execution of payment order
<b>Bank counter</b>		
Payments credited to accounts at Nova KBM	15:00*	same day
Payments credited to accounts at other banks in the Republic of Slovenia	15:00*	same day
Deposit of cash to an account	15:00*	same day
Withdrawal of cash from an account	15:00*	same day
Presenting a bill of exchange for collection in a branch office in which the drawee holds an account	14:30 on the maturity date or within next 2 working days	same day
Urgent payments**	15:00	same day
<b>Poslovni Bank@Net</b>		
Payments credited to accounts at Nova KBM	17:00	same day
Payments credited to accounts at other banks in the Republic of Slovenia	15:30	same day
SEPA mass payments	15:00	same day
Urgent payments**	15:30	same day
<b>SEPA Direct Debits ***** via internet bank</b>		
Seпа Core Direct Debit Scheme	07:00	D***+ 1 day
Seпа B2B Direct Debit Scheme	07:00	D***+ 1 day
Revocation of SDD ( before execution of SDD)		D - 1 day
<b>ELECTRONIC INVOICES via internet bank</b>		
Electronic invoices (forwarding of electronic invoices or electronic acknowledgements of receipt to the recipient )	15:30	same day (except Sundays and holidays)

Member State is a state member of the European Union or the European Economic Area (EEA = EU + Island, Norway and Liechtenstein)

This cut-off times schedule only applies to working days from Monday to Friday and not to holidays or non-working days.

\* Cut-off time for accepting payment orders depends on working hours of a branch.

\*\* Urgent payments: only in case of an explicit request, prioritised execution within 30 minutes.

\*\*\*Working day (Monday, Tuesday, Wednesday, Thursday, Friday) up to which the payee needs to provide data for SEPA DB.

The payee can provide the required data no more than 14 calendar days prior to the expected date of debit.

## CUT-OFF TIMES FOR CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

Cross-border payment transactions are payment transactions effected between Member States in any Member State currency.

Other payment transactions are payment transactions effected within Slovenia or between Member States in third countries' currencies, and payment transactions effected to/from third countries in any currency.

Type of payment	Cut-off time*****	Execution of payment order***
<b>Poslovni Bank@Net</b>		
Cross-border and other payments	15:30	
Urgent payments**	10:00	same day
SEPA payments	15:00	same day
SEPA mass payments	15:00	same day
Sepa Core Direct Debit Scheme	7:00	D**** + 1 day
Sepa B2B Direct Debit Scheme	7:00	D**** + 1 day
Revocation of SDD ( before execution of SDD)		D – 1 day
<b>Bank counter</b>		
Cross-border and other payments	15:00*	same day
Urgent payments**	10:00	same day
SEPA payments	15:00	same day

Member State is a state member of the European Union or the European Economic Area (EEA = EU + Island, Norway and Liechtenstein)

\* Cut-off time for accepting payment orders depends on working hours of a branch.

\*\* Urgent payments: only in case of an explicit request, for foreign currencies by prior agreement by 10 a.m. Payments in currency JPY, AUD, RON not be executed as urgent payments.

\*\*\*\*\* Cut-off time for executing cross-border and other payment transactions to be credited to accounts of other banks (abroad or in Slovenia) is the cut-off time for executing a payment in Nova KBM and **not** the cut-off time for crediting a payment to the payee's account at a third bank. Nova KBM executes SEPA payments (received by 15:00 hours), urgent payments and other payment transactions to be credited to the accounts of domestic banks in the same day with the same-day value date, and other cross-border and other payment transactions and SEPA payments received after 15:00 hours in the same day but with a value date 1 business day.

\*\*\*\* Working day (Monday, Tuesday, Wednesday, Thursday, Friday) up to which the payee needs to provide data for SEPA DB. The payee can provide the required data no more than 14 calendar days prior to the expected date of debit.

\*\*\*\*\* If the payment is received after the cut-off time or on a non-working day, then it is considered to be received on the first following working day after that.

The payer may submit a request to prohibit the execution of the SDD one working day before the execution date. For the execution of SDD it is necessary to provide cover up to 9 a.m. on the execution day.

Request for refunds after the already executed SDD no later than 8 weeks or 13 months ( only for Core Scheme )