

NOVA KBM'S CUT-OFF TIMES FOR DOMESTIC, CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

For legal entities



CUT-OFF TIMES FOR DOMESTIC PAYMENT TRANSACTIONS

Domestic payment transactions are payment transactions within Slovenia in any Member State currency.

Type of payment	Cut-off time	Execution of payment order
Bank counter		
Payments credited to accounts at Nova KBM	15:00*	same day
Payments credited to accounts at other banks in the Republic of Slovenia	15:00*	same day
Deposit of cash to an account	15:00*	same day
Withdrawal of cash from an account	15:00*	same day
Presenting a bill of exchange for collection in a branch office in which the drawee holds an account	14:30 on the maturity date or within next 2 working days	same day
Urgent payments**	15:00	same day
Poslovni Bank@Net		
Payments credited to accounts at Nova KBM	17:00	same day
Payments credited to accounts at other banks in the Republic of Slovenia	15:30	same day
SEPA mass payments	15:00	same day
Urgent payments**	15:30	same day
SEPA Direct Debits **** via internet bank		
First and one-off collections executed under the Sepa Core Direct Debit Scheme	07:00	D***+ 5
Recurrent and last collections executed under the Sepa Core Direct Debit Scheme	07:00	D***+ 2
First and one-off collections executed under the B2B Scheme	07:00	D***+ 1
Recurrent and last collections executed under the B2B Scheme	07:00	D***+ 1
ELECTRONIC INVOICES via internet bank		
Electronic invoices (forwarding of electronic invoices or electronic acknowledgements of receipt to the recipient)	15:30	same day (except Sundays and holidays)

Member State is a state member of the European Union or the European Economic Area (EEA = EU + Island, Norway and Liechtenstein)

This cut-off times schedule only applies to working days from Monday to Friday and not to holidays or non-working days.

*Cut-off time for accepting payment orders depends on working hours of a branch.

** Urgent payments: only in case of an explicit request, prioritised execution within 30 minutes, for foreign currencies by prior agreement by 10 a.m.

***Working day (Monday, Tuesday, Wednesday, Thursday, Friday) up to which the payee needs to provide data for SEPA DB. The payee can provide the required data no more than 14 calendar days prior to the expected date of debit.

CUT-OFF TIMES FOR CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

Cross-border payment transactions are payment transactions effected between Member States in any Member State currency.

Other payment transactions are payment transactions effected within Slovenia or between Member States in third countries' currencies, and payment transactions effected to/from third countries in any currency.

Type of payment	Cut-off time*****	Execution of payment order***
Poslovni Bank@Net		
Cross-border and other payments	15:30	
Urgent payments**	10:00	same day
SEPA payments	15:00	same day
SEPA mass payments	15:00	same day
First and one-off collections executed under the Sepa Core Direct Debit Scheme	7:00	D***** + 5 days
Recurrent and last collections executed under the Sepa Core Direct Debit Scheme	7:00	D***** + 2 days
First and one-off collections executed under the B2B Scheme	7:00	D***** + 1 day
Recurrent and last collections executed under the B2B	7:00	D***** + 1 day
Bank counter		
Cross-border and other payments	15:00*	same day
Urgent payments**	10:00	same day
SEPA payments	15:00	same day

Member State is a state member of the European Union or the European Economic Area (EEA = EU + Island, Norway and Liechtenstein)

* Cut-off time for accepting payment orders depends on working hours of a branch.

** Urgent payments: only in case of an explicit request, prioritised execution within 30 minutes, for foreign currencies by prior agreement by 10 a.m.

***** Cut-off time for executing cross-border and other payment transactions to be credited to accounts of other banks (abroad or in Slovenia) is the cut-off time for executing a payment in Nova KBM and **not** the cut-off time for crediting a payment to the payee's account at a third bank. Nova KBM executes SEPA payments (received by 15:00 hours), urgent payments and other payment transactions to be credited to the accounts of domestic banks in the same day with the same-day value date, and other cross-border and other payment transactions and SEPA payments received after 15:00 hours in the same day but with a value date 1 business day.

**** Working day (Monday, Tuesday, Wednesday, Thursday, Friday) up to which the payee needs to provide data for SEPA DB. The payee can provide the required data no more than 14 calendar days prior to the expected date of debit.

***** If the payment is received after the cut-off time or on a non-working day, then it is considered to be received on the first following working day after that.