

## NKBM

<b>Stress Test profile 2012</b>	<b>€MM</b>	<b>% of total 2012 assets</b>
Existing loan loss provisions and impairments (EOY 2012)	675	13%
Profit before provisions (EOY 2012)	70	1%
Risk Weighted Assets (EOY 2012)	4 324	81%
	<b>€MM</b>	<b>EOY 2012 CT1 ratio</b>
Core Tier 1 Capital (EOY 2012)	327	8%

	<b>Base Case</b>		<b>Adverse Case</b>	
	<b>€ MM</b>	<b>% of 2012 assets in scope</b>	<b>€MM</b>	<b>% of 2012 assets in scope</b>
<b>Expected losses 2013 – 2015</b>				
Current credit book (EOY 2012)	1 570	39%	1 793	44%
SME	563	56%	615	61%
Large Corporates	628	45%	731	52%
Real Estate Developers	268	64%	294	70%
Retail Mortgages	21	5%	37	8%
Retail Others	91	12%	116	15%
New credit book 2013 – 2015	51	n.a	54	n.a
Treasury assets	45	7%	100	15%
<b>Total losses 2013 – 2015</b>	<b>1 665</b>	<b>n.a</b>	<b>1 947</b>	<b>n.a</b>

	<b>Base Case</b>		<b>Adverse Case</b>	
	<b>€ MM</b>		<b>€ MM</b>	
<b>Expected available loss absorption capacity</b>				
Existing loan loss provisions and impairments (EOY 2012)	675 (666)		675 (671)	
Profit before provisions 2013 – 2015	93 (93)		92 (92)	
Capital buffer <sup>1</sup> (EOY 2015)	19 (19)		129 (129)	
<b>Total loss absorption capacity (EOY 2015)<sup>2</sup></b>	<b>787 (778)</b>		<b>896 (892)</b>	

	<b>Base Case</b>		<b>Adverse Case</b>	
	<b>€ MM</b>	<b>% of total 2012 assets</b>	<b>€MM</b>	<b>% of total 2012 assets</b>
<b>Expected capital need / surplus (EOY 2015)</b>				
Capital shortfall incl. generation of new pro-forma DTAs	795	15%	936	18%
Capital shortfall excl. generation of new pro-forma DTAs	887	17%	1 055	20%

<sup>1</sup> EOY 2012 CT1 Capital in excess of EOY 2015 capital requirement based on estimated EOY 2015 RWAs

<sup>2</sup> Excluding pro-forma DTAs