

TERMS AND CONDITIONS FOR BANKS

November 2017

CONTENTS

- I. ACCOUNT MAINTENANCE**
- II. PAYMENT CHARGES**
- III. COLLECTION OF DOCUMENTS, ACCEPTANCES AND DRAFTS**
- IV. DOCUMENTARY CREDITS**
- V. GUARANTEES**
- VI. CUT-OFF TIMES**
- VII. GENERAL TERMS**

I. ACCOUNT MAINTENANCE

• Account maintenance charges	EUR 55
• Minimum balance	Not required
• Credit interest	Subject to arrangement
• Debit interest	Subject to arrangement
• Overdrafts	Subject to arrangement
• MT950 Statements of account	Free
• Balance confirmation to auditors	EUR 55

II. PAYMENT CHARGES

BANK-TO-BANK PAYMENTS (MT2xx)

Debit items

• Book transfer	EUR 1.60
• External payments	EUR 1.60
• Cover payments	EUR 1.60

Credit items

• Book transfer	EUR 1.10
• External payments	EUR 1.60

CUSTOMER PAYMENTS (MT103, MT103+)

• Incoming payments

SHA/BEN option:

- beneficiary with Nova KBM d.d. Free of charge for the sending bank
- beneficiary with other banks:
 - PSD payments EUR 3 for the sending bank
 - NON PSD payments
 - for amounts up to EUR 50,000.00 or equiv. EUR 10
 - for amounts over EUR 50,000.00 or equiv. EUR 20

OUR option:

- beneficiary with Nova KBM d.d.
 - for amounts up to EUR 50,000.00 or equiv. EUR 20
 - for amounts over EUR 50,000.00 or equiv. EUR 25

OUR option – charges paid in advance (Field 71G):

- for amounts up to EUR 50,000.00 or equiv. EUR 15
- for amounts over EUR 50,000.00 or equiv. EUR 20

- beneficiary with other banks:
 - PSD payments EUR 3
*third bank charges will be added to the above quotations
 - non PSD payments
 - for amounts up to EUR 50,000.00 or equiv. EUR 10
 - for amounts over EUR 50,000.00 or equiv. EUR 20
- *third bank charges will be added to the above quotations

- **Non STP surcharge** EUR 8.50
- **Outgoing payments**
- BEN option Costs borne by the beneficiary
- Amendments/Inquiries EUR 35
- Returned items
 - before execution EUR 35
 - after execution EUR 55

III. COLLECTION OF DOCUMENTS, ACCEPTANCES AND DRAFTS

CLEAN AND DOCUMENTARY COLLECTIONS

- Clean and documentary collection 0.16%, min EUR 55, max EUR 160
- Protest of draft or clean/documentary item 0.21%, min EUR 55, max EUR 215
- Obtaining acceptance of the draft 0.16%, min EUR 45 max EUR 160
- Amendment, tracer EUR 55
- Delivery of documents free of payment, returned unpaid, non-accepted or recalled EUR 55
- Payment commission (Tariff II. will be applied)
- Release of goods, consigned to us EUR 55

IV. DOCUMENTARY CREDITS

- Pre-advising EUR 65
- Advising 0.15%, min EUR 80
- Issuing (for each three months or part thereof) 0.21%, min EUR 100
- Confirmation commission Subject to arrangement
- Taking up/checking documents 0.16%, min EUR 100
- Amendment or cancellation or non-utilization EUR 80
- Deferred payment (for each three months or part thereof) 0.21%, min EUR 100
- Reimbursement EUR 65 for each payment
- Reimbursement undertaking Subject to arrangement
- Payment (Tariff II. will be applied)
- Discrepancy fee EUR 100
- Transferring L/C 0.2%, min EUR 110
- Assignment of proceeds 0.2%, min EUR 110
- Inquiries EUR 65

V. GUARANTEES

- Advising or passing forward a guarantee 0.15%, min EUR 80
- Confirmation or issuance of a guarantee Subject to arrangement
- Amendment EUR 80

- | | |
|---|-------------------|
| • Demand for payment– taking up documents | 0.21%, min EUR 80 |
| • Drafting, checking of guarantee wording | EUR 100 |
| • Inquiries | EUR 65 |

VI. CUT-OFF TIMES

1. Bank to Bank Transfers (MT 200, MT 202, MT 202 COV)

Bank to bank transfers in EUR	15:00 CET on the value date
Bank to bank transfers in DKK, NOK, SEK, CHF, RSD, BGN, PLN, RUB, CZK, MKD, BAM and HUF	11:00 CET on the value date
Bank to bank transfers in USD, CAD, GBP and HRK	14:30 CET on the value date
Bank to bank transfers in JPY, AUD and RON	15:00 CET on the value date- 1*

*working day before the value date on the payment order

2. Commercial cross-border payments (MT 103 or MT 103+)

a. payments based on correspondent relationship

Payments in EUR	15:00 CET on the value date
Payments in DKK, NOK, SEK, CHF, RSD, BGN, PLN, RUB, CZK, MKD, BAM and HUF	11:00 CET on the value date
Payments in USD, CAD, GBP and HRK	14:30 CET on the value date
Payments in JPY, AUD and RON	15:00 CET on the value date -1*

*working day before the value date on the payment order

b. SEPA payments

Orders in EUR received by 15:00 CET are executed on the same day.

c. T2 payments

Orders in EUR received by 15:30 CET are executed on the same day. The recipient's bank receives the payment on the value date indicated on the payment order.

VII. GENERAL TERMS

- The aforementioned conditions are subject to change without previous notice.
- Tariff rates which are not included in these conditions will be quoted on request.
- Higher tariff rates may be applied on reciprocal basis.

- Postage, cable, SWIFT, telex, out of pocket or courier service charges will be added to the aforementioned rates.
- We reserve the right to levy a special charge when additional work is involved or in the event of special circumstances.
- Nova KBM d.d. shall not honour any claim for MT103 payments which are older than three months.
- Straight-through requirements:
 - field 20: reference – TRN
 - field 23B: CRED
 - field 23E: not allowed
 - field 32A: date, currency, amount
 - field 50 (a, k and f): originator
 - field 52 A: BIC, option A only
 - field 54 A: BIC, option A only
 - field 55 A: BIC, option A only
 - field 56 A: BIC, option A only
 - field 57 A: BIC, option A only
 - field 53: BIC, option A or B possible
 - field 59: IBAN mandatory

- field 71A: SHA, BEN, OUR
- field 72: not allowed
- This schedule of commissions supersedes any tariff rates previously quoted.