

# **TERMS AND CONDITIONS FOR BANKS**

**January 2017**

## **CONTENTS**

- I. ACCOUNT MAINTENANCE**
- II. PAYMENT CHARGES**
- III. COLLECTION OF CHEQUES**
- IV. COLLECTION OF DOCUMENTS, ACCEPTANCES AND DRAFTS**
- V. DOCUMENTARY CREDITS**
- VI. GUARANTEES**
- VII. GENERAL TERMS**

## I. ACCOUNT MAINTENANCE

• Account maintenance charges	EUR 55
• Minimum balance	Not required
• Credit interest	Subject to arrangement
• Debit interest	Subject to arrangement
• Overdrafts	Subject to arrangement
• MT950 Statements of account	Free
• Balance confirmation to auditors	EUR 55

## II. PAYMENT CHARGES

### BANK-TO-BANK PAYMENTS (MT2xx)

#### Debit items

• Book transfer	EUR 1.60
• External payments	EUR 1.60
• Cover payments	EUR 1.60

#### Credit items

• Book transfer	EUR 1.10
• External payments	EUR 1.60

### CUSTOMER PAYMENTS (MT103, MT103+)

#### • Incoming payments

##### SHA/BEN option:

- beneficiary with Nova KBM d.d. Free of charge for the sending bank
- beneficiary with other banks:
  - PSD payments EUR 3 for the sending bank
  - NON PSD payments
    - for amounts up to EUR 50,000.00 or equiv. EUR 10
    - for amounts over EUR 50,000.00 or equiv. EUR 20

##### OUR option:

- beneficiary with Nova KBM d.d.
  - for amounts up to EUR 50,000.00 or equiv. EUR 20
  - for amounts over EUR 50,000.00 or equiv. EUR 25

##### OUR option – charges paid in advance (Field 71G):

- for amounts up to EUR 50,000.00 or equiv. EUR 15
- for amounts over EUR 50,000.00 or equiv. EUR 20

- beneficiary with other banks:
  - PSD payments EUR 3  
*\*third bank charges will be added to the above quotations*
  - non PSD payments
    - for amounts up to EUR 50,000.00 or equiv. EUR 10
    - for amounts over EUR 50,000.00 or equiv. EUR 20
    - \*third bank charges will be added to the above quotations*
  
- **Non STP surcharge** EUR 8.50
- **Outgoing payments**
  - BEN option 0.09 – 0.20%, min. EUR 10 -  
max EUR 300
  
- Amendments/Inquiries EUR 35
  
- Returned items
  - before execution EUR 35
  - after execution EUR 55

### III. COLLECTION OF CHEQUES

- For collections drawn on us EUR 35 per cheque
- For collections drawn on other banks 0.15%, min EUR 35,  
max EUR 80 per cheque
- Stop payment on cheque EUR 35 per cheque
- Returned or unpaid cheques 0.15%, min EUR 45,  
max EUR 90 per cheque

### IV. COLLECTION OF DOCUMENTS, ACCEPTANCES AND DRAFTS

#### CLEAN AND DOCUMENTARY COLLECTIONS

- Clean and documentary collection 0.16%, min EUR 55,  
max EUR 160
- Protest of draft or clean/documentary item 0.21%, min EUR 55,  
max EUR 215
- Obtaining acceptance of the draft 0.16%, min EUR 45  
max EUR 160
- Amendment, tracer EUR 55
- Delivery of documents free of payment, returned unpaid, non-accepted or recalled EUR 55
- Payment commission (Tariff II. will be applied)
- Release of goods, consigned to us EUR 55

## V. DOCUMENTARY CREDITS

• Pre-advising	EUR 65
• Advising	0.1%, min EUR 65
• Issuing (for each three months or part thereof)	0.21%, min EUR 80
• Confirmation commission	Subject to arrangement
• Taking up/checking documents	0.16%, min EUR 80
• Amendment or cancellation or non-utilization	EUR 65
• Deferred payment (for each three months or part thereof)	0.15%, min EUR 65
• Reimbursement	EUR 65 for each payment
• Payment	(Tariff II. will be applied)
• Discrepancy fee	EUR 100
• Transferring L/C	0.2%, min EUR 110
• Assignment of proceeds	0.2%, min EUR 110
• Inquiries	EUR 65

## VI. GUARANTEES

• Advising or passing forward a guarantee	0.1%, min EUR 80
• Confirmation or issuance of a guarantee	Subject to arrangement (for each three months or part thereof)
• Advising of amendment	EUR 65
• Implementation fee – taking up documents	0.21%, min EUR 80

## VII. GENERAL TERMS

- The aforementioned conditions are subject to change without previous notice.
- Tariff rates which are not included in these conditions will be quoted on request.
- Higher tariff rates may be applied on reciprocal basis.
- Postage, cable, SWIFT, telex, out of pocket or courier service charges will be added to the aforementioned rates.
- We reserve the right to levy a special charge when additional work is involved or in the event of special circumstances.
- Nova KBM d.d. shall not honour any claim for MT103 payments which are older than three months.

- Straight-through requirements:
  - field 20: reference – TRN
  - field 23B: CRED
  - field 23E: not allowed
  - field 32A: date, currency, amount
  - field 50 (a, k and f): originator
  - field 52 A: BIC, option A only
  - field 54 A: BIC, option A only
  - field 55 A: BIC, option A only
  - field 56 A: BIC, option A only
  - field 57 A: BIC, option A only
  - field 53: BIC, option A or B possible
  - field 59: IBAN mandatory
  - field 71A: SHA, BEN, OUR
  - field 72: not allowed
- This schedule of commissions supersedes any tariff rates previously quoted.