

TERMS AND CONDITIONS FOR BANKS

January 2022

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I. ACCOUNT MAINTENANCE

• Account maintenance charges	EUR 55
• Minimum balance	Not required
• Credit interest	Subject to arrangement
• Debit interest	Subject to arrangement
• Overdrafts	Subject to arrangement
• MT950 Statement of account	Free
• Balance confirmation to auditors	EUR 55

II. PAYMENT CHARGES

BANK-TO-BANK PAYMENTS (MT2xx)

Debit items

• Book transfer	EUR 1.60
• External payments	EUR 1.60
• Cover payments	EUR 1.60

Credit items

• Book transfer	EUR 1.10
• External payments	EUR 1.60

CUSTOMER PAYMENTS (MT103, MT103+)

INCOMING PAYMENTS

SHA/BEN option

• beneficiary with Nova KBM d.d.	Free of charge for the sending bank
• beneficiary with other banks	
• PSD payments	EUR 3 for the sending bank
• NON-PSD payments	
- for amounts up to EUR 50,000.00 or equiv.	EUR 10
- for amounts over EUR 50,000.00 or equiv.	EUR 20

OUR option

• beneficiary with Nova KBM d.d.	
- for amounts up to EUR 50,000.00 or equiv.	EUR 20
- for amounts over EUR 50,000.00 or equiv.	EUR 25

OUR option – charges paid in advance (Field 71G)

- for amounts up to EUR 50,000.00 or equiv.	EUR 15
- for amounts over EUR 50,000.00 or equiv.	EUR 20

- beneficiary with other banks
 - PSD payments

EUR 3
 *third bank charges will be added to the above quotations
 - NON-PSD payments
 - for amounts up to EUR 50,000.00 or equiv.

EUR 10
 - for amounts over EUR 50,000.00 or equiv.

EUR 20
*third bank charges will be added to the above quotations
- Non STP surcharge

EUR 8.50

OUTGOING PAYMENTS

BEN option

Costs borne by the beneficiary

- Amendments/Inquiries

EUR 35
- Returned items
 - before execution

EUR 35
 - after execution

EUR 55

III. COLLECTION OF DOCUMENTS, ACCEPTANCES AND DRAFTS

INWARD COLLECTIONS

- Clean and documentary collection

0.16%, min EUR 55, max EUR 220
- Obtaining acceptance of the draft and holding until maturity

0.16%, min EUR 45, max EUR 160
- Amendment, tracer

EUR 55
- Protest of draft or clean/documentary item

0.21%, min EUR 55, max EUR 215
- Delivery of documents free of payment, returned unpaid, non-accepted or recalled

EUR 55
- Payment commission

See Payment Charges
- Transport document issued to our order or consigned to us

0.10%, min EUR 55

OUTGOING COLLECTIONS

- Clean and documentary collection

0.16%, min EUR 55, max EUR 220
- Amendment, tracer

EUR 55
- Payment commission

See Payment Charges

IV. DOCUMENTARY CREDITS

L/C OPENED BY US

• Issuance of LC	Subject to arrangement
• Deferred payment commission	0.21%, min EUR 100
• Amendment or cancellation or non-utilization	EUR 80
• Taking up/checking documents	0.16%, min EUR 100
• Discrepancy fee	EUR 100
• Payment commission	See Payment Charges
• Tracer	EUR 65
• Transport document issued to our order or consigned to us	0.10%, min EUR 55

L/C ADVISED WITH/WITHOUT OUR CONFIRMATION

• Pre-advising	EUR 65
• Advising of confirmed/unconfirmed LC	0.15%, min EUR 80
• Confirmation of LC	Subject to arrangement
• Amendment or cancellation or non-utilization	EUR 80
• Taking up/checking documents	0.16%, min EUR 100
• Transferring L/C	0.20%, min EUR 110
• Assignment of proceeds	0.20%, min EUR 110
• Payment commission	See Payment Charges
• Tracers/Inquiries	EUR 65

V. CLEAN REIMBURSEMENT AUTHORITY - REIMBURSEMENTS ON US BY OTHER BANKS

UNCONFIRMED

• Handling	EUR 60
• Amendment	EUR 40
• Payment or reimbursement claim	EUR 65 per payment
• Cancellation	EUR 40

CONFIRMED

• Reimbursement undertaking	Subject to arrangement
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VI. LETTERS OF GUARANTEE

WITHOUT OUR COMMITMENT

• Advising or passing forward a guarantee	0.15%, min EUR 80
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|--|---------------------|
| • Amendment or cancellation | EUR 80 |
| • Demand for payment - taking up documents | 0.21%, min EUR 80 |
| • Payment commission | See Payment Charges |
| • Tracers/Inquiries | EUR 65 |
| • Drafting, checking of guarantee wording | EUR 100 |

CONFIRMATION OR ISSUANCE OF GUARANTEE UNDER THE COUNTER GUARANTEE

- | | |
|--|------------------------|
| • Confirmation or issuance of a guarantee | Subject to arrangement |
| • Amendment or cancellation | EUR 80 |
| • Demand for payment - taking up documents | 0.21%, min EUR 80 |
| • Payment commission | See Payment Charges |
| • Tracers/Inquiries | EUR 65 |
| • Drafting, checking of guarantee wording | EUR 100 |

VII. CUT-OFF TIMES

BANK TO BANK TRANSFERS (MT200, MT202, MT202COV)

Bank to bank transfers in EUR	15:00 CET on the value date
Bank to bank transfers in BAM, BGN, CHF, CZK, DKK, HUF, MKD, NOK, SEK, PLN, RSD and RUB	11:00 CET on the value date
Bank to bank transfers in CAD, GBP, HRK and USD	14:30 CET on the value date
Bank to bank transfers in AUD, HKD, JPY and RON	15:00 CET on the value date- 1*
	*working day before the value date on the payment order

COMMERCIAL CROSS-BORDER PAYMENTS (MT103 OR MT103+)

a. payments based on correspondent relationship

Payments in EUR	15:00 CET on the value date
Payments in BAM, BGN, CHF, CZK, DKK, HUF, MKD, NOK, SEK, PLN, RSD and RUB	11:00 CET on the value date
Payments in CAD, GBP, HRK and USD	14:30 CET on the value date
Payments in AUD, HKD, JPY and RON	15:00 CET on the value date- 1*
	*working day before the value date on the payment order

b. SEPA payments

Orders in EUR received by 15:00 CET are executed on the same day.

c. T2 payments

Orders in EUR received by 15:30 CET are executed on the same day. The recipient's bank receives the payment on the value date indicated on the payment order.

VIII. GENERAL TERMS

- The conditions are subject to change without previous notice.
- Tariff rates which are not included in these conditions will be quoted on request.
- Different tariff rates may be applied on reciprocal basis.
- Postage, cable, SWIFT, telex, out of pocket or courier service charges will be added to the rates.
- We reserve the right to levy a special charge when additional work is involved or in the event of special circumstances.
- Nova KBM d.d. shall not honor any claim for MT103 payments which are older than three months.
- Straight-through requirements:
 - field 20: reference – TRN
 - field 23B: CRED
 - field 23E: not allowed
 - field 32A: date, currency, amount
 - field 50 (a, k and f): originator
 - field 52 A: BIC, option A only
 - field 54 A: BIC, option A only
 - field 55 A: BIC, option A only
 - field 56 A: BIC, option A only
 - field 57 A: BIC, option A only
 - field 53: BIC, option A or B possible
 - field 59: IBAN mandatory
 - field 71A: SHA, BEN, OUR
 - field 72: not allowed
- This schedule of commissions supersedes any tariff rates previously quoted.