

## **The procedure for selling Nova KBM d.d. shares (KBMR) on the Warsaw Stock Exchange and the Ljubljana Stock Exchange**

The conclusion and settlement of transactions in shares on the Warsaw Stock Exchange (WSE) is carried out in accordance with the rules governing the transactions of the regulated market managed by the WSE.

### **A. A natural person whose KBMR shares are registered in the securities account at the KDD wishes to sell 500 KBMR shares on the Warsaw Stock Exchange through the stock exchange member Nova KBM d.d.**

1. A natural person first opens at Nova KBM d.d. a trading account for transactions in securities and transfers 500 KBMR shares from the securities account at the KDD to the trading account. In accordance with the fee schedule applicable for transactions in financial instruments, the cost of opening an account, the annual account maintenance fee, and the fee for transferring KBMR shares amount in total to €19.77 (€13.77 + €3.80 + €2.20).
2. The shares are transferred to the fiduciary account and then sold on the Warsaw Stock Exchange. The transaction is settled through a custodian bank, as is the case in all other transactions concluded on foreign stock exchanges. The costs resulting from the sale of 500 KBMR shares are as follows:
  - transfer of shares to the fiduciary account: €11.00
  - transfer of shares from the fiduciary account to the custody account in Poland: €30.43
  - the brokerage commission charged by Nova KBM d.d. for selling the shares amounts to approx. €40.00 (depending on the price at which the shares are sold)
  - the commission of a foreign broker: €30.00
  - the costs of €30.43 charged by the custodian bank.

The total costs of selling 500 KBMR shares on the Warsaw Stock Exchange would in this case amount to approx. €161.63. The total costs depend upon the price at which the shares are sold and the EUR/PLN exchange rate as valid on the transaction settlement date.

### **B. A natural person whose shares are already registered in the trading account at Nova KBM d.d. wishes to sell 500 KBMR shares on the Warsaw Stock Exchange through the stock exchange member Nova KBM d.d.**

1. The shares are transferred to the fiduciary account and then sold on the Warsaw Stock Exchange. The transaction is settled through a custodian bank, as is the case in all other transactions concluded on foreign stock exchanges. The costs resulting from the sale of 500 KBMR shares are as follows:
  - transfer of shares to the fiduciary account: €11.00
  - transfer of shares from the fiduciary account to the custody account in Poland: €30.43
  - the brokerage commission charged by Nova KBM d.d. for selling the shares amounts to approx. €40.00 (depending on the price at which the shares are sold)
  - the commission of a foreign broker: €30.00
  - the costs of €30.43 charged by the custodian bank.

The total costs of selling 500 KBMR shares on the Warsaw Stock Exchange would in this case amount to approx. €141.68. The total costs depend upon the price at which the shares are sold and the EUR/PLN exchange rate as valid on the transaction settlement date.

**C. A natural person whose shares are registered in the securities account at the KDD wishes to sell 500 KBMR shares on the Ljubljana Stock Exchange through the stock exchange member Nova KBM d.d.**

1. A natural person first opens at Nova KBM d.d. a trading account for transactions in securities and transfers 500 KBMR shares from the securities account at the KDD to the trading account. In accordance with the fee schedule applicable for transactions in financial instruments, the cost of opening an account, the annual account maintenance fee, and the fee for transferring KBMR shares amount in total to €19.77 (€13.77 + €3.80 + €2.20).
2. The shares are sold on the Ljubljana Stock Exchange and the transaction is settled through the KDD in Slovenia. The cost charged by the stock exchange and the KDD amounts to approx. €5.00, and the brokerage commission is approx. €40.00 (depending on the price at which the shares are sold).

The total costs of selling 500 KBMR shares on the Ljubljana Stock Exchange would in this case amount to approx. €64.77.

**D. A natural person whose shares are already registered in the trading account at Nova KBM d.d. wishes to sell 500 KBMR shares on the Ljubljana Stock Exchange through the stock exchange member Nova KBM d.d.**

1. The shares are sold on the Ljubljana Stock Exchange and the transaction is settled through the KDD in Slovenia. The cost charged by the stock exchange and the KDD amounts to approx. €5.00, and the brokerage commission is approx. €40.00 (depending on the price at which the shares are sold).

The total costs of selling 500 KBMR shares on the Ljubljana Stock Exchange would in this case amount to approx. €45.00.