

Not for release, publication or distribution directly or indirectly in or into the United States. This announcement is for information purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities.

**24 September 2008**

**PUBLIC OFFERING OF SHARES RELATED TO A CAPITAL INCREASE OF  
NOVA KREDITNA BANKA MARIBOR D.D.**

**Nova Kreditna banka Maribor d.d. (“Nova KBM”) announces its intention to offer of up to 5,700,000 ordinary registered shares (the “Offering”), issued on the basis of an increase in the authorised share capital of Nova KBM, each with an accountable value of €1.0432 per share (the “Offer Shares”), first offered to existing shareholders, at a price of €19.50 per share (the “Offer Price”) on the basis of 0.244027909 new shares for every 1 existing share held.**

On 10 July 2008 and 22 September 2008, the Management Board of Nova KBM authorised an increase in share capital and issue of up to 5,700,000 new ordinary shares at the Offer Price. On 11 July 2008 and 22 September 2008, the Supervisory Board of Nova KBM consented to the increase in share capital and the Offering at the Offer Price.

The Offering is intended for: (A) existing shareholders of Nova KBM who may subscribe for the Offer Shares in proportion to their stakes in the share capital of Nova KBM (“Offering to the Existing Shareholders”); (B) natural and legal persons in the Republic of Slovenia other than “well informed investors” within the meaning of Article 44 of the Slovenian Market in Financial Instruments Act (“Offering to Unqualified Investors”), and; (C) institutional investors in certain jurisdictions outside the United States, including “well informed investors” in the Republic of Slovenia, in reliance on Regulation S under the U.S Securities Act of 1933 as amended from time to time (“Securities Act”) (“Offering to Qualified Investors”).

Nova KBM and Nomura International plc are the Joint Lead Managers and Joint Bookrunners for the Offering. The Offering to Existing Shareholders and the Offering to Unqualified Investors will be managed by Nova KBM. Nomura International plc has been appointed as International Placing Agent in respect of the Offering to Qualified Investors.

**The Offer Shares have not been and will not be registered under the Securities Act, or with any other competent authority of any federal state, or under any other jurisdiction in the United States. The shares may only be offered or sold in such transactions that are excluded from and are not subject to registration under the Securities Act. Based on the foregoing, the Offer Shares are only offered and made available for sale outside the United States, in accordance with Regulation S of the Securities Act.**

Nova KBM intends to use the proceeds of the Offering for financing its organic growth, for any future acquisitions and for general corporate purposes.

**Matjaž Kovačič, President and Chief Executive Officer, commented, “We believe the capital increase will be well supported by our existing shareholders and assist the ongoing growth of the Group and expansion in core business areas. We aim to ensure that Nova KBM retains a strong capital base, which is particularly important in the current market environment and to continue our success as an actively growing listed company.”**

The Offering of shares will be carried out according to the following time schedule:

|   |                    |
|---|--------------------|
| Commencement of subscription and payment  | September 24, 2008 |
| Conclusion of subscription and payment by Existing Shareholders and Unqualified Investors   | October 8, 2008    |
| Conclusion of subscription by Qualified Investors   | October 8, 2008    |
| Allocation of shares  | October 9, 2008    |
| Conclusion of payment by Qualified Investors  | October 13, 2008   |
| Publishing the outcome of the Offering on the website of Nova KBM and Ljubljana Stock Exchange (SEOnet), and in daily newspapers Delo, Večer and Primorske novice | October 14, 2008   |
| Issuing of new shares in the central register of KDD  | October 27, 2008   |
| Listing new shares on the Ljubljana Stock Exchange  | October 29, 2008   |
| Commencement of trading in new shares on the stock market   | October 29 2008*   |

\* After allocating the Offer Shares, Nova KBM will file an application to the Ljubljana Stock Exchange to admit the Offer Shares to the equities market of the Ljubljana Stock Exchange, sub-segment “Standard Market”.

---

This announcement is a public notice under the Directive 2003/71/EC (together with any applicable implementing measures in all member states of EEA, the Prospectus Directive). The Prospectus (in the Slovenian language) has been prepared pursuant to the Prospectus Directive and will be available in printed form from 8:00 a.m. on September 24, 2008 at the Nova KBM's Head Office, at all subscription locations listed at the end of this announcement, on the Nova KBM website: [www.nkbm.si](http://www.nkbm.si) or on request free of charge by calling 080 17 50. An english translation of the Prospectus will be made available to Qualified Investors by Nomura International plc.

The Offering and the distribution of this announcement and other information in connection with the Offering in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement is only addressed to and directed at persons outside the United Kingdom and persons in the United Kingdom who have professional experience in matters related to investments or who are high net worth persons within article 12(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (all such persons together being referred to as “Relevant Persons”) and must not be acted on or relied on by other persons in the United Kingdom. Any investment or investment activity to which this Announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.