



## **Announcement of Results of Nova KBM d.d. for 1Q 2009**

In the period from 1 January to 31 March 2009, Nova KBM d.d. generated a profit of €4.5 million. Net interest income amounted to €25.6 million or 21 per cent of the amount planned for 2009. The largest item within interest income pertains to interest earned on loans and deposits. The interest margin calculated on the average total assets was 2.27 per cent. Net fee and commission income reached €10 million or 24 per cent of the amount planned for 2009. The Bank covered 53 per cent of administration costs including depreciation and amortisation with net fee and commission income. Net losses on financial assets and liabilities held for trading amounted to €1.3 million.

Total assets of the Bank at the end of March amounted to €4,658 million, an increase of €93.3 million or 2 per cent over the 2008 year-end. The market share of Nova KBM d.d. in total assets was 9.6 per cent at the end of March, the same as at the end of 2008. The total assets of the Bank at the end of March reached 96.6 per cent of the planned figure or 36.1 per cent of the planned annual growth in total assets. The growth in net loans to non-bank customers contributed most to the increase in total assets.

Net loans to non-bank customers amounted to €3,387 million as of 31 March 2009, an increase of €105.6 million over the 2008 year-end. The largest increase in loans to non-bank customers was recorded in loans to non-financial companies. The market share in loans to non-bank customers grew by 0.2 percentage points to 10.1 per cent. In the period under review, the market share in loans to households decreased by 0.1 percentage points to 11.6 as of 31 March 2009.

Due to non-bank customers amounted to €2,776 million at the end of March, an increase of €113.3 million over the end of 2008. This growth can be mainly attributed to the increase in deposits from the state and households.

Total equity of the Bank was €334.2 million at the end of March, an increase of €0.3 million over the end of 2008. The total capital adequacy as of 31 March 2009 was 11.07 per cent.

### Significant events after the end of the period

- Nova KBM d.d. received a deposit of €325 million from the state, which is of particular importance for the Bank. As a result of the financial crisis, the financial institutions have difficulties in accessing fresh funding in global markets.
- The Management Board of Nova KBM d.d. decided to propose to the Shareholders' Meeting the adoption of a resolution to acquire treasury shares, with the limitation that the portion of treasury shares shall not reach 10 per cent of the Bank's basic equity, and that the authorisation for this activity is valid for a maximum of 36 months. The acquisition of treasury shares is to be based on the eight indent of the first paragraph of Article 247 of the Companies Act (ZGD-1).